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## HARBOUR REVENUE ACCOUNTS 2023/24 - BUDGET MONITORING

## **TOR BAY HARBOUR AUTHORITY**

Expenditure	2023/24 Original Budget £ ,000	2023/24 Projected Outturn £ ,000	Notes
Harbour Employee Costs	824	824	1
Premises Costs:-			
Repairs and Maintenance	332	356	2
Energy & Water	357	350	3
Cleaning & Waste	59	59	
Other Premises & Insurance costs	194	199	
Operational Costs:- Security Services including CCTV	157	158	
Professional Services	75	82	4
Equipment and V&P	59	66	5
Other Services (SWISCo)	96	96	
General & administration expenses	87	90	
Internal Support Services	274	253	6
User Charges Concessions	25	17	-
Capital Charges	552	552	7
Conservancy	50	50	8
,			
IFCA Precept	28	27	
Contribution to General Fund - EHO	25	31	
Contribution to General Fund	652	652	
	3,846	3,862	

	2023/24 Original Budget	2023/24 Projected Outturn	Notes
	£ ,000	£ ,000	
Expenditure brought forward	3,846	3,862	
Income			
Rents and Rights :-			
Property and Other Rents/Rights  Marina Rental	698 523	692 523	9
Operating Income :- Harbour Dues	43	43	
Visitor and Slipway	98	98	
Mooring fees Pontoon Berths	276 749	282 734	10 10
Fish Toll Income	1,100	1,100	10
Recharged Services	131	123	
Harbour Facilities charges	60	70	11
Licences & Contractor passes	20	52	12
Reserved Car Parking	26	26	
Miscellaneous & Administration charges	28	28	
Contribution from Reserve	50	50	13
	3,802	3,821	
Operating Surplus /(Deficit)	(44)	(41)	

RESERVE FUND
Opening Balance as at 1st April
Interest receivable (estimated)
Net Surplus / (Deficit) from Revenue Account Contribution to Revenue
Earmarked Funding
Projected Closing Balance as at 31st March

1,038	
30	
(41) (50)	13
(489)	14
488	

Note: In line with Harbour Committee minute 398 (5) December 2011 the minimum Reserve level at year end 2023/24 is £740k based on 20% of budgeted turnover to meet any deficit in the revenue budget or winter storm damage. The balance is earmarked for harbour related capital projects.

## HARBOUR REVENUE ACCOUNTS 2023/24 - BUDGET MONITORING

## **NOTES**

- 1 Vacancy savings have accrued to date but there is uncertainty over the level of pay award for 2023/24 which may exceed savings and the overall budget provision.
- 2 Additional expenditure over budget has been incurred on improvement to a leased asset at Paignton Harbour Expenditure is likely to increase later by spend on approved work carried forward from 2022/23 with earmarked funding from the Reserve.
- 3 Water useage is reducing.
- 4 Survey costs in respect of a leased property at Paignton Harbour
- 5 Security ANPR system installed at Brixham Harbour.
- 6 The Council mintained Internal recharges at 2022/23 level.
- 7 Debt interest of various Harbour schemes:

	£k
Torquay Town Dock	81
Torquay Inner Harbour Pontoons	54
Torquay Haldon Pier	81
Brixham Harbour Regeneration	282
Brixham Harbour Jetty	38
Harbour Light	16
	552

- 8 First phase of Conservancy works across the three harbours. Earmarked funding of £150k forms part of the current Reserve balance.
- 9 A leased property has been vacated at Brixham during the year and an evaluation of the future use of the building is being undertaken.
- 10 User facilities have achieved target at Paignton and Brixham. Torquay income is currently below budget and is being reviewed.
- 11 Income from Boat and Trailer Parking and advertising has exceeded budget expectations.
- 12 A reduced level was budgeted for Fish Buyer Licences pending a review which is ongoing. Charges have been invoiced for 2023/24.
- 13 Earmarked funding for the Conservancy spend at note 8.
- 14 Earmarked funding including schemes carried forward from 2022/23

New Humberside Rib	75
Brixham Harbour Concrete pads	1
Harbours & Prom LED lighting	8
Paignton Harbour TJ's roof	25
Tqy Harbour truck replacement	30
Bxm Harbour Chillers	160
Bxm Town Pontoon Fendering	40
Conservancy (balance)	100
Brixham Harbour moorings replacement	50
Total from Reserve	489